

1 September 2009



Watermark Global Plc

(“Watermark” or “the Company”)

Issue of Equity

The Directors of Watermark announce that the Company has applied for admission to trading of 7,000,000 ordinary shares of 0.15 pence which are expected to be admitted to trading on 4 September 2009. These shares are issued to the following directors under the terms of their employment contracts with the Company:

Jaco Schoeman – 5,000,000 ordinary shares of 0.15p. Mr Schoeman now holds 15,000,000 ordinary shares or 2.2% of the issued share capital of the Company.

Dirk Kotze – 2,000,000 ordinary shares of 0.15p. Mr Kotze now holds 6,000,000 ordinary shares or 0.9% of the issued share capital of the Company.

In accordance with the Company’s share and share option policy, the Board of Watermark has also awarded various employees a further 750,000 ordinary shares of 0.15p. and 2,000,000 options with an exercise price of 3.0p. The award also provides for a further 2,750,000 ordinary shares of 0.15p to be issued to employees upon completion of milestones such as the Definitive Feasibility Study, the Environmental Impact Assessment, future capital raising and commissioning of the water treatment plant.

The new ordinary shares will rank pari passu with the existing shares of the Company. Following this allotment, the total issued share capital of the Company has increased to 687,063,554 ordinary shares with voting rights. The Company holds no shares in Treasury, therefore the total number of voting rights in the Company is 687,063,554.

This figure of 687,063,554 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

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