

POSITIVE PROFILE

CORPORATE & FINANCIAL COMMUNICATIONS

PRESS RELEASE

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MicroFuze International Plc (to be renamed Watermark Global Plc) Commissioning of first pilot plant by Western Utilities

The Directors of Watermark Global Plc are pleased to announce that its wholly-owned subsidiary, Western Utilities Corporation (Pty) Ltd (“WUC”) has successfully completed the construction of one of its pilot plants, the Council for Scientific & Industrial Research (“CSIR”) plant. The construction of this pilot plant, using the CSIR designed process, started in late 2007 and was commissioned on 15 February 2008. The plant was completed within budget and initial results from the plant are expected towards the end of February, or early in March, 2008.

The construction of the second pilot plant, the SAVMIN plant, (using a patented process from Mintek, and designed and constructed by Atomaer Pty. Ltd) is progressing satisfactorily. The plant is being constructed on a modular basis and all modules are expected to be delivered to the site by 25 February 2008. Final commissioning of the plant is expected to start on 1 March 2008 and initial results are anticipated towards the end of March 2008.

The purpose of these pilot plants is two-fold, namely proof of the Company’s concept and secondly, verification of mass balances, including by-products generated by the process that could form part of the commercialisation phase. The Company has funding in place to finance the pilot plants and the initial studies to be conducted using them.

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Following completion of the pilot plants the next step in the Company's development will be to select the most appropriate process and commence the necessary work associated with the upscaling of the process in line with the original plan which was the construction of a 75 megalitre (per day) plant which has the potential to be expanded to 200 megalitres per day.

The Directors are encouraged that this first phase of the project has been completed within the timeframes and budgets set and lays a strong foundation for moving forward with the larger project.

It is expected that further updates will be provided over the coming weeks.

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