

Regulatory Announcement

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Company Watermark Global
TIDM WET
Headline Issue of Equity
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Watermark Global Plc

(“Watermark” or “the Company”)

Issue of Equity

The Directors of Watermark and its Remuneration Committee have resolved to convert 2,000,000 options with a strike price of 10p awarded to Mr Dirk Kotze, Finance Director, into fully paid ordinary shares of 0.15p each. These options were awarded to Mr Kotze as part of his remuneration package on joining the Company.

Accordingly, application has been made for admission to trading for 2,000,000 ordinary shares of 0.15p each and this admission to trading is expected to be made on 20 March 2009.

The new ordinary shares will rank pari passu with the existing shares of the Company. Following the allotment, the total issued share capital of Watermark has increased to 255,313,554 ordinary shares with voting rights. The Company holds no shares in treasury, therefore the total number of voting rights in the Company is 255,313,554.

This figure of 255,313,554 ordinary shares may be used by shareholders as the denominator for calculations to determine whether they are required to notify their interest in, or change of their interest in, the share capital of Watermark under the FSA’s Disclosure and Transparency Rules.

Enquiries:

Peter Marks, Chairman, Tel: + 44(0) 20 7233 1462

pmarks@watermarkglobalplc.com

Investor Relations

Charles Zorab Tel: + 44(0) 20 7233 1462

czorab@watermarkglobalplc.com

Nominated Adviser: Cenkos Securities

Ian Soanes/Elizabeth Bowman Tel: +44(0)20 7397 8928

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